

## By settling in USDC, Crypto.com is setting a new course



### Moving treasury settlements forward

Founded in 2016, Crypto.com has grown to be one of the world's largest crypto platforms—offering more than 250 cryptocurrencies to over 80 million customers worldwide. They also issue Crypto.com Visa cards, which offer their customers the convenience of making everyday purchases directly from their crypto account.

The only problem? Crypto.com was settling those transactions using traditional banking rails. This meant converting their digital currencies into fiat currency. The settlement requirements associated with fiat, such as prefunding and exchange fees, added cost and complexity. It also limited Crypto.com to executing settlements during banking hours.

As a company that built its business and treasury infrastructure on digital currencies, Crypto.com realized USD Coin (USDC)<sup>1</sup> settlement was the way forward. So they worked with Visa to make it happen.

### Visa has expanded USDC settlements across two blockchains:



Ethereum



Solana



## USDC Settlement from Visa

Built on blockchain technology, USDC settlement from Visa helps Crypto.com eliminate the need to convert digital currencies into fiat currencies—opening up a whole new world of speed and cost savings.

Crypto.com can now simplify settlement and have increased flexibility in how they settle, including the potential to settle 24/7/365. The improved capital management resulting from USDC settlement has also helped Crypto.com realize a host of additional business benefits.

### Utilizing USDC settlement from Visa enabled Crypto.com to:



Reduce prefunding from eight days to four



Reduce FX fees by 20 to 30 bps



Focus on corporate strategy over day-to-day operations



This settlement process is a leap forward for the payments industry, as it allows for faster and more reliable transactions that are backed by the blockchain and can be done anytime and from anywhere, without currency conversions.

Kris Marszalek,  
CEO  
Crypto.com



## Greater flexibility, new horizons

With the additional flexibility to settle beyond traditional fiat, Crypto.com can now pursue new opportunities. These include new card innovations, such as USDC rewards, as well as crypto acceptance at merchant checkouts, crypto-based cross-border payments, and marketplace payouts.

### USDC settlement has the potential to expand crypto acceptance



Merchant checkouts



Cross-border payments



Marketplace payouts



## Visa + Crypto. Made for tomorrow

As one of the first major payment networks to settle transactions in USDC, Visa is innovating on the relationship between digital and traditional fiat currencies. And our secure digital payment network is constantly working to expand by connecting to public blockchains and new forms of money. To help everyone in the payment ecosystem win.

### USDC settlements



#### Issuers (Crypto native companies/exchanges & fintechs)

- Help drive more payment options and volume
- Support exchange of money in USDC to help better manage capital resources for settlements



#### Acquirers

- Help expand offerings and acceptance to attract crypto-enthused merchants and clients
- Able to receive payouts in USDC and transact on the blockchain

### Fintech Fast Track



- Work with Visa to issue payment credentials

Want to learn more about the future of USDC settlements?  
Contact your Visa account executive to learn more or visit:

[www.visa.com/crypto](https://www.visa.com/crypto)

1. USDC, or USD Coin, is a stablecoin backed by the US dollar